

HART COUNTY INDUSTRIAL BUILDING AUTHORITY  
MINUTES OF MEETING

March 25, 2013

The quarterly meeting of the Hart County Industrial Building Authority was held on March 25, 2013 at 5:00 pm at the Hart County Library on Benson Street in Hartwell. A quorum was present.

The meeting was called to order at 5:00 pm by Chairman Doug Cleveland. In addition to Chairman Cleveland, others attending were Bobbie Busha, Hart County Chamber of Commerce, Bill Leard, Vice Chair, Dwayne Dye, Economic Developer, Attorney Robert E. Ridgway, Jr. and M.S. Smith, secretary/treasurer.

The minutes of the December 17, 2012 meeting were approved on a motion by Mr. Leard and seconded by Ms. Busha.

Ms. Smith presented the financial information. Ms. Busha moved that it be accepted. This was seconded by Mr. Leard and it was accepted. A copy is attached.

Mr. Dye reported that although prospect inquiries have been very strong, there is nothing to announce at this point.

Attorney Ridgway reported that he had placed an advertisement in *The Hartwell Sun* to bring the USDA loan request into compliance with environmental issues. This advertisement will run two weeks as required.

Mr. Ridgway also reported that his firm is working with CD Controls to refinance their loan. In order to do this, it would be necessary for the IBA to deed the property back to CD Controls and terminate the lease. Mr. Leard made a motion to that effect, Ms. Busha seconded and it passed.

Mr. Ridgway presented a Bond Inducement Resolution for Oakview Crossing Senior Housing, LLC. After discussion, Mr. Leard made a motion to adopt this resolution, Ms. Busha seconded and the motion passed.

Mr. Ridgway reported that he had received an open records request and had answered that request.

Mr. Cleveland reported on the broadband project.

Mr. Dye reported on the progress of the USDA loan application and the need to try to expedite this process in order to accommodate a project at Gateway III.

Mr. Cleveland reviewed the 2011 audit that had been delivered to members earlier. On a motion by Mr. Leard and seconded by Ms. Busha, it was accepted as presented.

The meeting adjourned at 5:55 pm.

M. S. Smith  
Secretary