

**HART COUNTY INDUSTRIAL BUILDING AUTHORITY  
MINUTES OF MEETING**

**September 27, 2010**

**The Hart County Industrial Building Authority met for the quarterly meeting on September 27, 2010 at 5:00 pm at the Pinnacle Bank Investment Center.**

**The meeting was called to order at 5:05 pm by Chairman Doug Cleveland. In addition to Chairman Cleveland, also present were Chamber of Commerce Chairman Dennis Cobb and Mayor Jennifer Scott. Also attending were Economic Developer Dwayne Dye, Attorney Robert E. Ridgway, Jr. and M. S. Smith, secretary.**

**The minutes of the regular meeting of June 28, 2010 and a called meeting of August 24, 2010 had been mailed for review. After noting a change in the minutes of August 24, both sets of minutes were approved following a motion by Dennis Cobb and seconded by Mayor Scott.**

**A review of the depository accounts and loan balance of the Authority was presented by Ms. Smith. Chairman Cleveland informed the Authority of a recent land purchase near the Gateway property and that the Authority had been reimbursed by the County for this expenditure. On a motion by Mr. Cobb and seconded by Mayor Scott, the financial review was accepted. A copy is attached.**

**OLD BUSINESS**

**Mr. Dye reported that the RITZ EDGE grant of \$200,000 is now complete. He also reported that RITZ preferred to wait until 2011 to move forward with the \$500,000 EIP.**

**Chairman Cleveland asked if anyone had questions on the 2009 annual audit which had been provided earlier for everyone's review. There were no questions.**

**NEW BUSINESS**

**Mr. Dye announced a tentative date of October 15, 2010 at 10:00 am for an announcement of expansion from Ag-Strong. This could create 12 new jobs.**

**He also announced the possibility of expansions within two existing industries. Each expansion could mean 25 new jobs.**

**The next meeting was announced for December 13, 2010.**

**M. S. Smith  
Secretary**