

**The Joint Development Authority
of
Franklin, Hart, and Stephens Counties**

To: *Cary Bennett * Roy Crocker *Don Foster
 *Shuratt Whitworth *Jack Edmunds Ron Barker
 Vernon Cape * Vernon Edwards Bob Defenbaugh
 * Ralph Owens *Bill Leard *Cam Parker

(*Denotes those in attendance

Also Attending: Lyn Allen Dwayne Dye Bob Evans

From: Michael Crump, Recording Secretary

Date: Jan. 16, 2009

Subject: Minutes of the Quarterly Meeting – October 27, 2008

The Joint Development Authority of Franklin, Hart and Stephens Counties met at 211 Main Street Restaurant in Lavonia at 6:00pm on October 27, 2008.

- I. Call to Order- Chairman Jack Edmunds called the meeting to order at 6:00 pm.
- II. Introductions – Chairman Edmunds noted that there were no visitors in attendance.
- III. Invocation: Given by Vernon Edwards.
- IV. Minutes - Chairman Edmunds asked those present to review the minutes of the July 28, 2008 meeting. No corrections or changes requested. The minutes were approved as presented.

- V. Financial Reports – Chairman Edmunds provided an update of the current financial status.

Current Balances:

Gateway Major Construction Account:	\$287,562.74
Operating Account:	\$18,478.14
USDA Debt Service Reserve Account (10% of payment on USDA CFL Loan):	\$17,651.13
Special Account	\$25,252.89

Loan Status:

USDA CFL Loan:	\$470,259.68 Balance
Hart EMC USDA REDLG Loan:	\$124,999.74 Balance

- VI. Old Business- MEGA RAMP updates were given by Cary Bennett and Chairman Edmunds for Franklin and Hart Counties.

One Georgia Grants:

City of Toccoa Project- Chairman Edmunds and Cam Parker gave a final report on the City of Toccoa canopy removal project.

Quality Industries Grant- Chairman Edmunds and Dwayne Dye are working with the Georgia Mountains RDC on a revision to the grant.

Chairman Edmunds asked for any other old business. There was none.

- VII. New Business- Annual Audit – The annual audit was reviewed by chairman Edmunds. A motion to approve the audit was made by Vernon Edwards and seconded by Cary Bennett. The audit was approved.

Terms expiring December 31, 2008 – Chairman reviewed the list of development authority members whose terms expire Dec. 2008. He asked the counties economic developers to make the counties aware of to re-appoint or appoint members for a 2 year term.

Hwy 17 widening project – Cam Parker gave an update on the project.

The JDA decided to begin using the special account to pay for meeting meals beginning in Jan. '09.

Chairman Edmunds asked if there was any other new business. There was none.

- VIII. County Reports:

Franklin County: Lyn Allen gave an update on activity and projects in Franklin County.

Hart County: Dwayne Dye reported on activities in Hart County

Stephens County: Cam Parker gave an update on projects in Stephens County for Tim Martin.

IX. Other Business:

Chairman Edmunds asked if there was any other business or announcements. There was none.

- X. Adjournment: Chairman Edmunds adjourned the meeting and announced the next meeting to be in Hart County on January 26, 2009 with the location to be announced.

THE JOINT DEVELOPMENT AUTHORITY
OF
FRANKLIN, HART AND STEPHENS COUNTIES

Minutes Of Called Meeting
November 25, 2008

A called meeting of The Joint Development Authority of Franklin, Hart and Stephens Counties was held on Tuesday, November 25, 2008, at 2:00 p.m. at the offices of Northeast Georgia Bank in Lavonia.

Members present were: Vernon Cape, Ralph Owens, Shuratt Whitworth, Roy Crocker, Jack Edmunds, Bill Leard, Ron Barker and Cam Parker. Also attending were Walter Gordon, Lyn Allen and Tim Martin.

The chairman called the meeting to order. He indicated a quorum was present and that the only item of business was the consideration of a bond resolution. Walter Gordon, counsel for the Authority, presented the resolution. It authorized the Authority to issue taxable revenue bonds not to exceed \$25 million for the purpose of equipping the Fenner-Dunlop industrial facility in Gateway Industrial Park. On a motion by Cam Parker, seconded by Roy Crocker, the resolution passed unanimously.

There being no other business, the meeting was adjourned.

Jack Edmunds
Chairman