

HART COUNTY INDUSTRIAL BUILDING AUTHORITY

Minutes of Called Meeting
May 28, 2013

A called meeting of the Hart County Industrial Building Authority was held May 28, 2013 at 5:00 pm at the Hart County Library on Benson Street in Hartwell, Georgia.
A quorum was present.

The meeting was called to order at 5:00 pm by Chairman Doug Cleveland. In addition to Chairman Cleveland, others attending were Bobbie Busha, Chairman of Hart County Chamber of Commerce, Mayor Jennifer Scott, Bill Leard, Economic Developer Dwayne Dye, Attorney Robert E. Ridgway, Jr. and M. S. Smith, secretary.

Due to an anticipated lack of quorum for the regularly scheduled meeting on June 24, 2013, it was unanimously approved to skip this meeting. This motion was made by Mr. Leard and seconded by Mayor Scott.

Chairman Cleveland reported that two projects, Project I and Project II, look very favorable and require some action by the authority.

The authority unanimously approved a motion to receive transfer of ten acres at Gateway I from the Joint Development Authority of Franklin, Hart and Stephens Counties for \$50,000. The Hart County Industrial Building Authority will then sell this property to Project I, financing it over a five year period at zero percent interest rate. The HCIBA will repay the Joint Development Authority as they receive payment from Project I. Authority was given for the Chairman and Secretary to execute documentation to support this transaction. This motion was made by Mayor Scott and seconded by Mr. Leard.

The authority also unanimously approved a motion to sell ten acres at the Hart County Industrial Park to Project II for \$50,000 repayable over five years at zero percent interest rate. Authority was given for the Chairman and Secretary to execute documentation to support this transaction. This motion was made by Mrs. Busha and seconded by Mayor Scott.

Mr. Dye reported that a favorable review had been received from the USDA that should allow the \$3,012,750.00 loan to close soon.

Groundbreaking is anticipated in the very near future on the Georgia State Patrol project at Gateway III according to Mr. Dye.

The meeting adjourned at 5:25 pm

M. S. Smith
Secretary